

# The Economic Benefits

## of Banyan Community's work



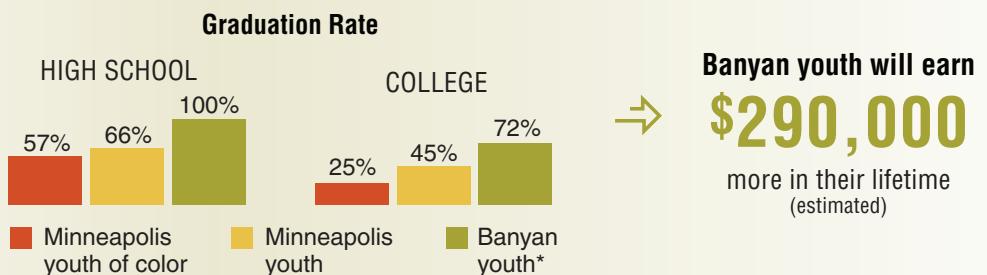
Banyan is a community development organization in the Phillips neighborhood of Minneapolis that works to transform lives by developing youth, strengthening families, and creating community. Banyan provides after school programs (kindergarten through 8th grade), tutoring (high school), and college preparedness support to ensure youth graduate from high school, go to college, and are positioned to succeed as adults in the workforce. In 2018, Banyan marked its 20 year anniversary by commissioning Wilder Research to measure the economic benefits of its work with the youth, families, and the community it serves.

### Banyan youth programs

#### IMPROVE ACADEMIC SUCCESS AND INCREASE LIFETIME EARNINGS

Wilder Research looked at data from the 42 Banyan youth who have graduated from high school since 1998 and the 24 Banyan youth currently in high school.

\*Banyan youth: 97% of color & 89% free and reduced lunch



#### Midtown and East Phillips NEIGHBORHOOD DATA

The median family income is **\$43,000**

**40%** of all children live in poverty

The unemployment rate is **11%**

### Banyan youth RETURN ON INVESTMENT

Banyan invests nearly \$47,000 per youth to provide its services during the average 9 years of participation in the program. The total aggregate benefit from the educational achievement of the 66 Banyan youth included in the study is estimated at **\$4.7 million**. This translates to **\$94 million** in future benefits from planned program expansion.

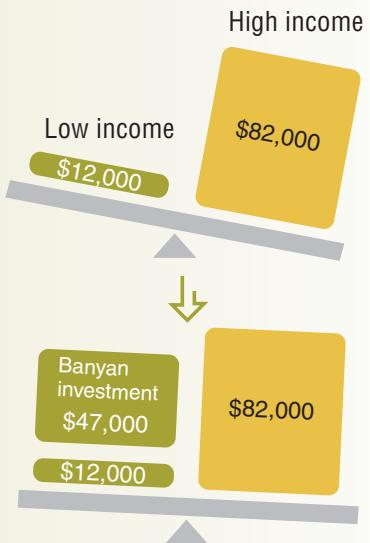


### Banyan investment EFFECTIVELY ELIMINATES THE EDUCATIONAL ACHIEVEMENT GAP

#### Average investment in education per child

High income youth in Minneapolis are **1.4 times more** likely to graduate from high school than low income youth.

Banyan youth are **1.1 times more** likely to graduate from high school than high income youth in the Twin Cities.



Sources: Minnesota Compass. (2018). *Twin Cities region neighborhood profile data: Phillips community*. Retrieved from <http://www.mncompass.org/profiles/communities/minneapolis/phillips>.

Lino, M., Kuczynski, K., Rodriguez, N., & Schap, T. (2017). *Expenditures on children by families, 2015 (Miscellaneous Publication No. 1528-2015)*. Retrieved from U.S. Department of Agriculture, Center for Nutrition Policy and Promotion website: [https://www.cnpp.usda.gov/sites/default/files/crc2015\\_March2017.pdf](https://www.cnpp.usda.gov/sites/default/files/crc2015_March2017.pdf)